

## HIGH FASHION Queen Elizabeth makes a surprise appearance at London Fashion Week alongside Vogue chief Anna Wintour



THE QUEEN was sat front row at a fashion catwalk yesterday, attending a show by emerging designer Richard Quinn for London Fashion Week, whom she later presented with an award. Queen Elizabeth II sat next to Vogue's Anna Wintour.

# Economists make the case for a Brexit boom

CATHERINE NEILAN

@CatNeilan

A GROUP of pro-Brexit economists claim to have "comprehensively debunked" Whitehall analysis suggesting the UK is heading for a period of depressed growth after leaving the EU. They instead argue the government's stated policy will lead to growth.

The Economists for Free Trade believe Brexit on the basis of Theresa May's Lancaster House speech will boost the UK's economy by two to four per cent.

The group has sent its findings to Theresa May, foreign secretary Boris Johnson, environment secretary Michael Gove, Brexit secretary David Davis, international trade secretary Liam Fox and defence secretary Gavin Williamson, ahead of tomorrow's



Economist Dr Gerard Lyons

Brexit war Cabinet at Chequers.

It is hoped the government will emerge from this meeting with a formal position in place, having so far failed to secure an agreement despite the looming European Council, where transition must be secured in order to avoid major firms triggering their contingency plans.

The study, described as the Alternative Brexit Economic Analysis (ABEA), has been based on a standard trade model known as GTAP, which the four authors - Patrick Minford, Gerard Lyons, Roger Bootle and Julian Jessop - believe is now the basis for Whitehall workings.

Unlike the official forecasts, which revealed some regions may face double-digit declines after Brexit, this analysis is

based on the government's objective of a Canada-plus free-trade deal with the EU.

The 20-page report states: "The latest Whitehall analysis makes many assumptions that are simply not credible. Strangely, it does not even model the new agreement with the EU that the government is seeking... If the government's Brexit policy (as declared at Lancaster House) is fed into the new Whitehall model and unreasonable assumptions, as mentioned above, are corrected, the long-term economic impact of Brexit is positive."

Former Conservative Party leader and pro-Leaver Iain Duncan Smith said of the work: "It suggests that we should all be highly sceptical of Project Fear mark two - the Treasury-led operation by Whitehall officials to discredit Brexit and browbeat ministers into the softest of departures from the EU."

### THE TIMES

#### CLASSIC CARS LEAD FIELD IN COLLECTIBLE RETURNS

An analysis of the collectibles market found antiquarian books have generated the worst financial return over more than a century and classic cars the best. Investors made 30 times their money from jewellery and 20 times from postage stamps.

#### FARM SUBSIDIES TO BOOST RURAL BROADBAND

Michael Gove has promised to spend billions of pounds improving rural broadband and 4G mobile phone coverage after Brexit. The environment secretary said it was "ridiculous that you can get better mobile phone coverage in Kenya than in parts of Kent".

### THE DAILY TELEGRAPH

#### CHARITY BOSS QUILTS OVER UNSUITABLE TEXTS

The former chief executive of Save the Children resigned after he admitted making "unsuitable and thoughtless" comments to three young female members of staff, it emerged yesterday. Justin Forsyth is now deputy executive director at Unicef.

#### OPEC AND RUSSIA PLOT PERMANENT ALLIANCE

The Opec cartel is to forge an alliance with a Russia-led bloc of producers by the end of the year, aiming to regain control of the world crude market with a combination of scale and reach. Opec's president said a framework partnership was taking shape.

### THE WALL STREET JOURNAL

#### RUSSIAN TROLLS EMERGED LONG BEFORE US ELECTION

An analysis of 221,641 tweets showed that Russian trolls tried to incite chaos over fake events before their election activity, as if they were testing to see how much they could get Americans to believe. Security experts say the tweets look like practice for the political season.

#### JUDGE DENIES AT&T ACCESS TO TIME WARNER TALKS

A federal judge ruled yesterday AT&T is not entitled to details of the Trump administration's internal discussions on the firm's proposed merger with Time Warner. The Justice Department is challenging the deal.